

COUNCIL

12 September 2016

ANNUAL REPORT OF AUDIT AND RISK COMMITTEE

Report of the Director for Resources

Strategic Aim:	All		
Exempt Information		No	
Cabinet Member(s) Responsible:		N/A	
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	Cllr D MacDuff, Chair of Audit and Risk Committee	cmacduff@rutland.gov.uk	
Ward Councillors	N/A		

DECISION RECOMMENDATIONS

That Council notes the work undertaken by the Audit and Risk Committee in the year 2015/16 as detailed in the Annual Report (Appendix B)

1 PURPOSE OF THE REPORT

- 1.1 To report to Council on the work undertaken by the Audit and Risk Committee in the year 2015/16.

2 BACKGROUND AND MAIN CONSIDERATIONS

- 2.1 The Audit and Risk Committee approved the Annual Report at its meeting on 19 July 2016 and agreed that the report should be presented to Council for information purposes.
- 2.2 CIPFA best practice on Audit Committees recommends two key actions:
- Committees undertake an annual review of their effectiveness; and
 - Committees produce an annual report on their activity.
- 2.3 Historically, the Committee has not routinely undertaken these tasks. However the new Chair of Audit and Risk agreed with the rest of the Committee that it would be useful to do both tasks as a means of assessing how the Committee was performing and raising the profile of the work of the Committee across the Council.

2.4 The effectiveness review was undertaken using a self-assessment checklist produced by CIPFA and the results are shown in Appendix A. The results show that the Committee considers itself to be broadly compliant with the majority of best practice criteria. There are some actions arising from this review which are included in the Annual Report in Appendix B.

2.5 The Annual Report in Appendix B summarises the work of the Committee in the year.

3 CONSULTATION

3.1 No formal consultation is required.

4 ALTERNATIVE OPTIONS

4.1 The report was approved by the Audit and Risk Committee on 19 July 2016 and is presented to Council for information purposes.

5 FINANCIAL IMPLICATIONS

5.1 There are no direct financial implications arising from this report.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

6.1 The Audit and Risk Committee is not formally required in the Constitution to produce an annual report.

6.2 In accordance with Procedure Rule 31, the Committee can report any matter to Council.

6.3 As Audit and Risk Committee acts under delegation of powers from Council, the committee considers it a matter of good practice to report back to Council on the work it undertakes.

7 EQUALITY IMPACT ASSESSMENT

7.1 An Equality Impact Assessment (EqIA) has not been completed.

8 COMMUNITY SAFETY IMPLICATIONS

8.1 There are no community safety implications

9 HEALTH AND WELLBEING IMPLICATIONS

9.1 There are no health and wellbeing implications.

10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

10.1 To summarise the work of the Committee in an annual report.

11 BACKGROUND PAPERS

11.1 There are no additional Background papers to the report.

12 APPENDICES

12.1 Appendix A – Results of self-assessment questionnaire

12.2 Appendix B – Annual Report

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.